STATE OF SOUTH CAROLINA)	RESOLUTION NO: 20-21-1139
COUNTY OF EDGEFIELD)	

AUTHORIZING THE EDGEFIELD COUNTY INTERIM ADMINISTRATOR AND OTHER COUNTY STAFF TO TAKE ACTIONS NEEDED FOR THE DESIGN, CONSTRUCTION AND FINANCING OF A LAW ENFORCEMENT CENTER WITH DETENTION FACILITIES, TO ENGAGE CERTAIN PROFESSIONALS, AND OTHER MATTERS RELATING THERETO.

WHEREAS, Edgefield County, South Carolina (the "County") is undertaking constructing and equipping a new law enforcement center with detention facilities in the County (the "Project"), including land acquisition; and

WHEREAS, a site needs to be procured for the location of the Project and design professionals need to be selected; and

WHEREAS, in order to finance the Project, the County intends to cause the issuance of installment purchase revenue bonds (the "Bonds") by a non-profit corporation to be created by the County; and

WHEREAS, it is necessary and in the best interest of the County to select and retain certain professionals in order to effectuate the issuance of the Bonds.

NOW, THEREFORE be it resolved by the Edgefield County Council (the "County Council") as follows:

- 1. The Interim Administrator is authorized to take the following actions:
- (a) Determine the possible sites for the location of the Project and present them to County Council for consideration and approval of the site.
 - (b) Begin the procurement for the design professionals and a construction firm.
- (c) Engage Burr & Forman LLP as Bond Counsel and Compass Municipal Advisors. LLC as Financial Advisor in order for the County to effect the sale, issuance and delivery of the Bonds by a non-profit corporation on behalf of the County.
- (d) With the advice of Bond Counsel, to select other legal counsel including but not limited to issuer's counsel and underwriter's counsel, and a trustee in order to facilities the issuance of the Bonds.
 - (e) With the advice of Financial Advisor, to select the underwriter for the Bonds.
- (f) Take such further actions and to execute and deliver such additional documents as may be necessary.

- 2. This Resolution shall constitute the County's declaration of official intent pursuant to Regulation §1.150-2 of the Internal Revenue Code of 1986, as amended (the "IRC"), to reimburse the County from a portion of the proceeds of the Bonds for expenditures it anticipates incurring (the "Expenditures") with respect to the Project prior to the issuance of the Bonds. The Expenditures which are reimbursed are limited to Expenditures which are: (1) properly chargeable to a capital account (or would be so chargeable with a proper election or with the application of the definition of placed in service under Regulation §1.150-2 of the IRC) under general federal income tax principals; or (2) certain de minimis or preliminary Expenditures satisfying the requirements of Regulation §1.150-2(f) of the IRC. The source of funds for the Expenditures with respect to the Project will be the County's reserve funds. To be eligible for reimbursement of the Expenditures, the reimbursement allocation must be made not later than 18 months after the later of (a) the date on which the Expenditures were paid; or (b) the date such Projects were placed in service, but in no event more than three (3) years after the original Expenditures.
- 3. All rules, regulations, resolution and parts thereof, procedural or otherwise, in conflict herewith are, to the extent of such conflict, hereby repealed and this ordinance shall take effect and be in full force from and after its enactment.

Adopted this 6th day of July, 2021.

	EDGEFIELD COUNTY, SOUTH CAROLINA
(SEAL)	Chairman, County Council
ATTEST:	
Clerk, County Council	